



Rhode Island Division of Taxation

Issue Date: October 25, 2011

State of Rhode Island and Providence Plantations

Department of Revenue

Advisory: Interest rates for 2012

Delinquencies and Overpayments – In accordance with Rhode Island General Laws §§ 44-1-7 and 44-1-7.1, interest rates have been set as follows:

2006

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the fourth quarter of calendar year 2006. Interest on overpayments for the third and fourth quarters of calendar year 2006 shall be at the rate of six and three-quarters percent (6.75%) per annum.

2007

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2007. Interest on overpayments for the calendar year 2007 shall be at the rate of eight and one-quarter percent (8.25%) per annum.

2008

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2008. Interest on overpayments for the calendar year 2008 shall be at the rate of seven and three-quarters percent (7.75%) per annum.

2009

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2009. Interest on overpayments for the calendar year 2009 shall be at the rate of five percent (5%) per annum.

2010

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2010. Interest on overpayments for the calendar year 2010 shall be at the rate of three and one-quarter percent (3.25%) per annum.

2011

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2011. Interest on overpayments for the calendar year 2011 shall be at the rate of three and one-quarter percent (3.25%) per annum.

2012

The interest rate on delinquent tax payments has been set at eighteen percent (18%) per annum. The rate so set will be in effect for the calendar year 2012. Interest on overpayments for the calendar year 2012 shall be at the rate of three and one-quarter percent (3.25%) per annum.

- David M. Sullivan
Rhode Island Tax Administrator

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